



2023 Capitalization Fees and Foundation Fees

	NEW CONSTRUCTION HOME [Sale by Builder to Homeowner]	RESALE HOME [Sale by Homeowner to Homeowner]
Builder/Seller Pays...	Capitalization Fee = \$0 Foundation Fee = \$0 HOA Transfer Fee = \$0	Capitalization Fee = \$0 Foundation Fee = \$0 HOA Transfer Fee = \$0
Buyer Pays...	Capitalization Fee = \$1200 Foundation Fee = \$0 HOA Transfer Fee = \$0	Capitalization Fee = \$1200 Foundation Fee = \$.75% HOA Transfer Fee = \$175

Understanding the Fees:

The purposes of **Foundation Fees** are to invest in the future of Veranda and the surrounding community, to supplement and complement the functions of the Association and to enhance services and resources to the community through the sponsorship of programs, activities and events in and around Veranda. In addition to the foundation fees noted above, at the time of each initial purchase of a lot by a Builder from the developer, the Builder pays a foundation fee equal to .25% of the "Builder Gross Selling Price" (i.e., the total sales price of a lot consisting of the land plus the estimated sales price of the completed improvements to be constructed by the Builder in the future on such lot).

The purposes of the **Capitalization Fees** are to benefit the Association and/or the Community, and may be used at the discretion of the Board for items including but not limited to maintenance of the lakes, ponds, and other bodies of water, installation, maintenance and improvement of reserves and the facilities located thereon, maintenance of gates, fences, and/or monuments, and to assist funding the reserve accounts.

DISCLAIMER: This chart is for summary purposes only and sets forth the 2023 capitalization fees and foundation fees, which are subject to change annually. Lots are also subject to annual Base Assessments and some sections within Veranda may also be subject to Service Area Assessments. Refer to the Community Charter and Governing Documents for complete details regarding fees that may apply to lots within Veranda.