



HARVEST GREEN®

CAPITALIZATION AND FOUNDATION FEES

NEW CONSTRUCTION HOME

Sale by Builder to Homeowner

	BUILDER/SELLER PAYS	BUYER PAYS
Capitalization Fee	\$0	1 Yr HOA Fees (\$1,210)
Foundation Fee	0.25% of the BGSP at time of lot purchase	\$0
HOA Transfer Fee	\$0	\$210

RESALE HOME

Sale by Homeowner to Homeowner

	BUILDER/SELLER PAYS	BUYER PAYS
Capitalization Fee	\$0	1 Yr HOA Fees (\$1,210)
Foundation Fee	\$0	0.5% of the GSP at time of purchase
HOA Transfer Fee	\$0	\$295

DISCLAIMER: This chart is for summary purposes only and sets forth the 2023 capitalization fees and foundation fees, which are subject to change annually. Lots are also subject to annual Base Assessments. Refer to the Community Charter and Governing Documents for complete details regarding fees that may apply to lots within Harvest Green.

UNDERSTANDING THE FEES:

The purposes of the Capitalization Fees are to benefit the Association and/or the Community, and may be used at the discretion of the Board for items including but not limited to maintenance of the lakes, ponds, and other bodies of water, installation, maintenance and improvement of reserves and the facilities located thereon, maintenance of gates, fences, and/or monuments, and to assist funding the reserve accounts. They are paid at closing by the buyer and are equal to 1 year of HOA fees. The 2023 Annual HOA fees (“Base Assessments”) are \$1210, plus homes in some sections pay an additional Service Area Assessment. Note: Harvest Green currently does not have any Special Service Areas.

The purposes of Foundation Fees are to invest in the future of Harvest Green and the surrounding community, to supplement and complement the functions of the Association and to enhance services and resources to the community through the sponsorship of programs, activities and events in and around Harvest Green. At the time of each initial purchase of a lot by a Builder from the developer, the Builder pays a foundation fee equal to .25% of the Builder Gross Selling Price (BGSP, the total sales price of a lot consisting of the land plus the estimated sales price of the completed improvements to be constructed by the Builder in the future on such lot). In the case of resale, the new buyer pays .50% of Gross Selling Price (GSP) at closing.

DISCLAIMER: This chart is for summary purposes only and sets forth the 2023 capitalization fees and foundation fees, which are subject to change annually. Lots are also subject to annual Base Assessments. Refer to the Community Charter and Governing Documents for complete details regarding fees that may apply to lots within Harvest Green.