

HOA CLOSING INFORMATION

Kresston Residential Association, Inc. * Lot Closing Information 2026

BUILDER TO OWNER CLOSING FEES:

- Order resale certificate through www.homewisedocs.com
- Disclosure and Lien Estoppel (transfer) – \$375.00/Lot
 - ***Paid to CCMC***
- **Annual Homeowner Assessment** – \$1,300
 - Calculate and collect the prorated annual assessment from closing to the end of the period.
 - Paid to ***Kresston Residential Association, Inc.***
- **Working Capital Contribution**
 - This fee is equal to the Annual Homeowner Assessment – \$1,300
 - This fee is payable by the transferee of the lot
 - Paid to ***Kresston Residential Association, Inc.***
- **Community Foundation Contribution**
 - This fee is equal to 0.50% of the home sales price.
 - This fee is payable by the lot's transferee.
 - Paid to ***Kresston Residential Association, Inc.***
- **Rush Fee** (if applicable) – \$100.00

OWNER TO OWNER CLOSING FEES:

- Order resale certificate through www.homewisedocs.com
- All Owner-to-Owner Closings pay all of the aforementioned fees in the Builder to Owner Closings section.
- Disclosure and Lien Estoppel (transfer) – \$375.00/Lot
 - ***Paid to CCMC***
- Annual Homeowner Assessment – \$1,300
 - Please calculate and collect the prorated annual assessment from closing to the end of the period.
 - ***Paid to Kresston Residential Association, Inc.***
- Working Capital Contribution
 - This fee is equal to the Annual Homeowner Assessment – \$1,300
 - This fee is payable by the transferee of the lot
 - Paid to Kresston Residential Association, Inc.
- Rush Fee (if applicable) – \$100.00
- **Community Foundation Contribution**
 - This fee is equal to 0.50% of the home sales price.
 - This fee is payable by the transferee of the lot.
 - ***Paid to Kresston Residential Association, Inc.***

UNDERSTANDING THE FEES:

The Foundation Fees support Kresston and the surrounding community through enhanced services, programs, activities, events, and community resources. Builders also pay a Foundation Fee equal to 0.5% of the Builder Gross Selling Price when initially purchasing a lot from the developer.

Capitalization Fees support the Association and community and may be used for lakes and ponds, community facilities and improvements, gates, fences, monuments, and reserve funding.

Please note: Additional fees may apply based on lender or transaction requirements, including lender questionnaires, refinance lien estoppel updates, and no-title sale processing.
Rates and fees are subject to change. For current resale closing information and a complete fee schedule, please visit www.homewisedocs.com. For questions, contact CCMC.